

**MINISTRY OF EDUCATION OF TURKMENISTAN
TURKMEN STATE INSTITUTE OF FINANCE**



Rector

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REGULATIONS

**on the Organization and Conduct of the III Open International Internet
Olympiad among Students of Higher Education Institutions in the
Discipline of “International Financial Reporting Standards”**

These Regulations have been developed to establish the procedure for organizing and conducting the III Open International Internet Olympiad among students of higher education institutions in the discipline of **“International Financial Reporting Standards”**, with the aim of implementing the instructions of the **President of Turkmenistan** on establishing and developing international cooperation in the field of higher professional education, deepening students theoretical knowledge in various areas of the economy and improving practical skills.

I. General regulations

1. These Regulations determine the procedure for organizing and holding the Open International Internet Olympiad on the subject of “International Financial Reporting Standards” among students of higher educational institutions.
2. The Open International Internet Olympiad aims to identify talented students capable of independently solving complex tasks on the subject of “International Financial Reporting Standards”.
3. The purpose of the Open International Internet Olympiad is:
 - a) Deepening theoretical knowledge and improving practical skills of students of higher education institutions in the subject of “International Financial Reporting Standards”;
 - b) Developing students' thinking and worldview in the subject of “International Financial Reporting Standards”;

- c) organizing an exchange of opinions between the teaching staff and students of higher education institutions;
 - d) training young specialists capable of making appropriate management decisions.
4. The function of the Open International Internet Olympiad is:
- a) generating interest in solving problems in the subject of “International Financial Reporting Standards” using digital technologies;
 - b) identifying talented and capable young people, creating positive conditions for their intellectual development;
 - c) implementing interaction between higher education institutions through digital information and communication technologies.

II. Organizational and methodological support for the Olympiad

5. An organizing group is created to provide general guidance on organizing and holding the Open International Internet Olympiad among students of higher education institutions on the subject of “International Financial Reporting Standards”. The composition of the organizing group is approved by the order of the rector of the Turkmen State Institute of Finance.
6. The organizing group:
- a) determines the basic principles for holding the Open International Internet Olympiad on the subject of “International Financial Reporting Standards” among students of higher education institutions, and also performs organizational tasks for organizing and holding the Olympiad;
 - b) prepares recommendations, instructions and methodological manuals for determining the procedure and timing of the Olympiad;
 - c) carries out the necessary work to study the Olympiad issues with representatives of higher education institutions of Turkmenistan and foreign countries.

III. Procedure for organizing and holding the Olympiad

7. Students studying in the curriculum of the specialty/field of study of higher educational institutions of Turkmenistan and foreign countries can participate in the Olympiad.
8. No more than 4 (four) students from each higher educational institution can participate in the Olympiad.
9. Official working languages - **Turkmen, English and Russian.**

10. Information about the Olympiad participants must be sent to the e-mail address of the Turkmen State Institute of Finance at tdmai.tbm@gmail.com before **November 21, 2026**.
11. The Olympiad will be held on **November 27, 2026** on the official website of the Turkmen State Institute of Finance via the Moodle platform. Start time - **12:00** (Ashgabat time).
12. The Olympiad on the subject of "International Financial Reporting Standards" will offer 10 (ten) problems, for the solution of which **120 (one hundred twenty)** minutes will be allocated.
13. Each participant in the Olympiad must independently complete the tasks. During the Olympiad, students are not allowed to talk to each other and use various publications. Students who fail to comply with these rules will be disqualified from the Olympiad.
14. The jury of the Olympiad will include representatives of higher educational institutions and scientific and educational institutions of Turkmenistan and foreign countries. The composition and chairman of the jury are approved by the order of the rector of the Turkmen State Institute of Finance.
15. The jury evaluates the work of the students participating in the Olympiad and summarizes the results.
16. Complaints are considered by the jury members, and the final decision is made by the chairman of the jury. The results presented following the appeal are final and cannot be appealed.

IV. Procedure for determining and awarding the winners of the Olympiad

17. The result of the Olympiad is determined by the total number of points scored in the individual competition.
18. The results of the Olympiad are recorded in protocols, and the list of winners based on the jury's results is approved by the order of the rector of the Turkmen State Institute of Finance.
19. The total number of winners should not exceed 50% of the participants. Diplomas are issued in the ratio 1:2:3.
20. The winners of the Olympiad are awarded Diplomas of the 1st, 2nd and 3rd degree.
21. Participants who have successfully completed at least 6 (six) problems but did not achieve a prize-winning place shall receive Certificates of Appreciation as motivation awards.